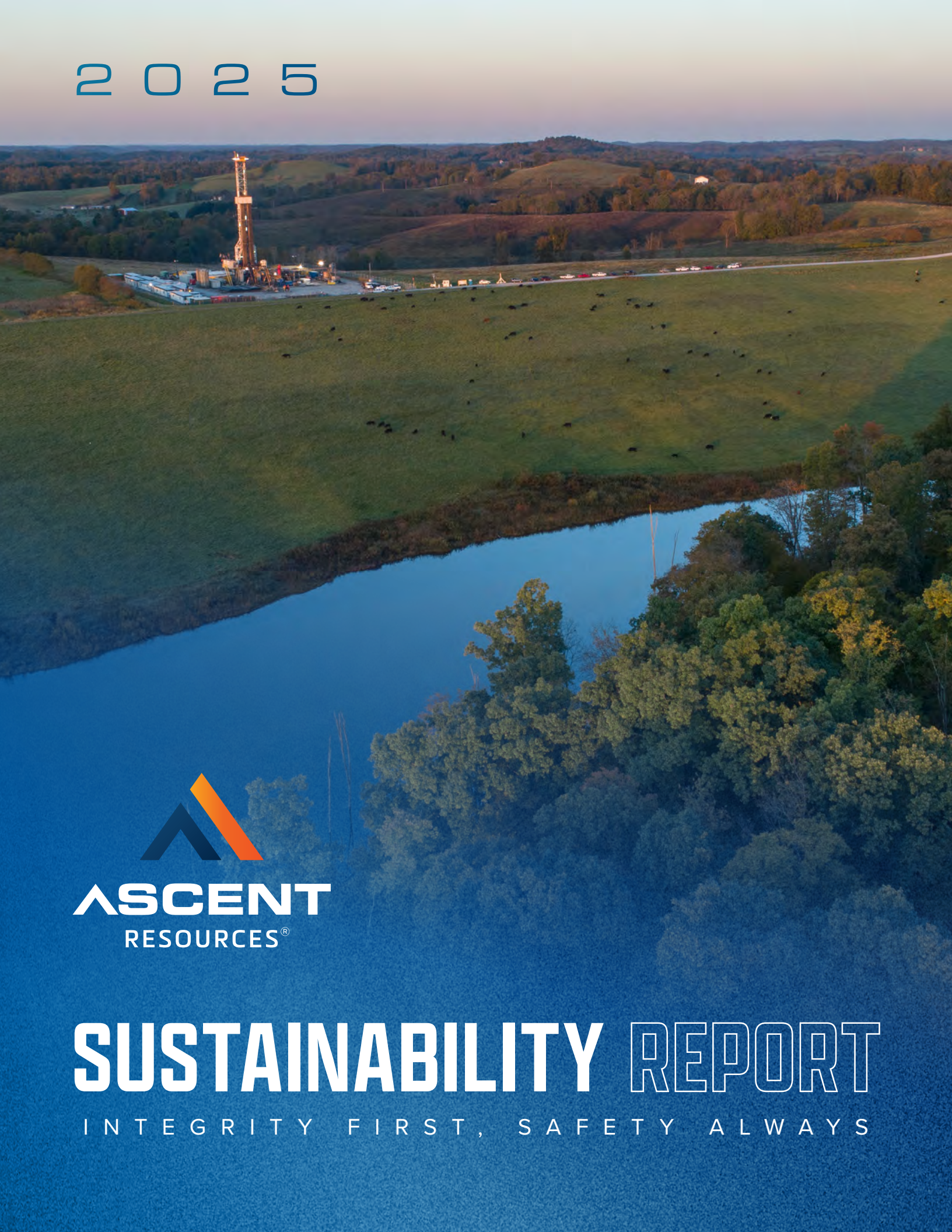
2025



ASCENT RESOURCES®

SUSTAINABILITY REPORT

INTEGRITY FIRST, SAFETY ALWAYS

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ABOUT THIS REPORT

Ascent Resources and its wholly owned subsidiaries (Ascent) are proud to issue our eighth sustainability report chronicling the company's 2025 performance on environmental, health and safety (EHS) metrics, social responsibility and governance.

This report broadly aligns with the 2023 Sustainability Accounting Standards Board (SASB) and the 2021 Global Reporting Initiative (GRI) disclosure standards. We have also included the American Exploration and Production Council (AXPC) ESG Metrics Framework, which serves as a set of relevant, consistent, measurable and comparable metrics for companies like ours.

As used in this report, unless otherwise defined, greenhouse gas (GHG) and methane emissions refer to the company's Scope 1 emissions as reported to the US Environmental Protection Agency (EPA) in accordance with the greenhouse gas reporting protocol (e.g., Subpart W regulations).[1] This approach to Scope 1 emissions reporting is commonly utilized by our industry peers and enables adequate, confirmable comparisons.

As used in this report, references to natural gas being "clean" or "cleaner" mean that, as noted by the International Energy Agency (IEA) and US Energy Information Administration (EIA), natural gas has significantly lower GHG emissions, as well as other emissions, than other fossil fuels.[2]

Please see page 46 for Disclaimer and Forward-Looking Statements.



DEAR VALUED STAKEHOLDER,

Ascent Resources is proud to be one of America's largest natural gas producers, producing just over 2.1 bcfe per day in 2025. This success is a testament to our exceptional resources and, more importantly, our people. These are supplemented by our enduring commitment to operational excellence, capital discipline and a continuous improvement mindset.

At Ascent, operational excellence includes a strong company culture with emphasis on workplace health and safety, responsibly stewarding our natural resources and supporting our local communities.

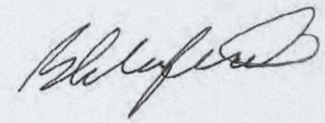
In 2025, Ascent achieved total workforce recordable incident rate (TRIR), lost time incident rate (LTIR) and days away and restricted time (DART) rankings in the top 10% of our industry peers. Simply put, we experienced fewer incidents and less time away from work than the vast majority of our peers. Such is the embodiment of our motto – Integrity First, Safety Always.

As we forecast in recent sustainability reports, 2025 represented a year of substantial change and uncertainty for emissions calculations and reporting. As we explain in greater detail in the report, under the prior reporting structure, our emissions were essentially flat year over year but, due substantially to changes in the calculation methodology required by U.S. EPA, our reported emissions increased relative to 2024 on a headline basis. We remain committed to being responsible stewards of our assets, including from an emissions standpoint. Case in point, despite these formulaic increases in emissions, Ascent achieved Grade A certification from MiQ – having a verified methane intensity of less than 0.05% for a fourth consecutive year.

All of this occurred while our employees gave over 3,000 hours of their time to volunteer efforts and the company, including employee financial giving, gave over $650,000 to positively impact charitable causes within our local communities. Moreover, Ascent paid over $507 million in royalty payments to over 10,000 royalty interest owners (approximately 75% of which are Ohioans), $52 million in state and local taxes – funding local government, services and schools – and over $6 million to repair, replace or improve approximately 18.6 miles of Ohio roads.

The fundamentals supporting natural gas remain strong. U.S. and global demand for reliable, affordable, clean and secure energy continue to grow. Rising electricity consumption, including significant growth from data centers and other energy-intensive industries, is reinforcing the need for dependable electricity generation and a robust domestic energy supply. As Ohio's leading natural gas producer, we are particularly well positioned to meet increasing demand by responsibly developing the abundant natural gas resources of the Appalachian Basin and supplying energy to markets throughout the region and across the country. We believe domestic natural gas will continue to play an important role in strengthening U.S. energy security, supporting economic growth and providing reliable, low-cost energy for consumers. These opportunities reinforce our commitment to disciplined capital allocation, operational excellence and the responsible development of our resources while continuing to reduce the environmental footprint of our operations.

Sincerely,



BROOKS SHUGHART
President & Chief Executive Officer, Ascent

Founded in 2013, Ascent is headquartered in Oklahoma City, Oklahoma, and has approximately 450 employees. Its operational footprint is concentrated in six counties in southeastern Ohio: Belmont, Guernsey, Harrison, Jefferson, Monroe and Noble, with field offices in Cambridge and Morristown. Our company is structured and run similarly to a publicly traded company, utilizing many generally accepted governance best practices. We believe responsible approaches to environmental, health and safety (EHS), social responsibility and governance should be intrinsic to a company's operations.

Ascent has ~388,400 net leasehold acres, including 81,200 mineral acres, accounting for approximately 9.2 trillion cubic feet equivalent (tcfe) of proven natural gas, natural gas liquids and oil reserves — more than 15 years of high-quality, premium drilling inventory. Ascent is the third-largest privately held producer in the US[3] and the largest producer in Ohio.[4] The company accounted for approximately 3% of total US natural gas production in 2025.[5]

Ascent is a member of and supports various industry trade organizations, including the American Exploration and Production Council (AXPC), Ohio Oil and Gas Association (OOGA), the Petroleum Alliance of Oklahoma, the ONE Future Coalition and The Environmental Partnership.



ASCENT IS ONE OF THE LARGEST PRIVATELY HELD PRODUCERS IN THE US AND ACCOUNTED FOR 3% OF TOTAL DOMESTIC NATURAL GAS PRODUCTION IN 2025.

OUR VALUES

INTEGRITY & TRUST
A direct, truthful individual, trusted by coworkers to present unvarnished truth in an appropriate and helpful manner; keeps confidences and admits mistakes and does not make misrepresentations for personal gain.

PEER RELATIONSHIPS & TEAMWORK
Finds common ground and solves problems for the good of all involved; fair to others while representing one's own interest; works candidly and cooperatively by gaining trust and support of peers and encouraging collaboration.

DRIVE FOR RESULTS
Counted on to exceed goals successfully as one who constantly and consistently is a top performer; bottom-line oriented and steadfastly pushes for results.

LEARNING & INNOVATION
A relentless and versatile learner; open to change and quick-acting when facing new problems; analyzes success and failures in search of continued improvement and innovation with an eye toward direct benefit, creating incremental value daily.

DECISION QUALITY
Makes good decisions based on analysis, wisdom, experience and judgment; sought by others for advice and solutions based on track record of being correct and accurate over time.

OUR MOTTO: INTEGRITY FIRST, SAFETY ALWAYS
Encapsulates our core values while guiding Ascent's focus on good corporate citizenship through principled environmental performance and conscientious social actions while seeking to protect the health and safety of our workforce and neighbors.

SUSTAINABILITY STRATEGY

At Ascent, sustainability is principled governance overseeing sound, responsible operational performance and positive societal impact, which are achievable only through sound financial execution. Since inception, Ascent has been committed to responsibly delivering affordable, reliable, cleaner-burning energy while working diligently to maintain our social license to operate.

As of December 31, 2025, our strong balance sheet included approximately $1.8 billion of liquidity. We are focused on generating value through the efficient and responsible operation and development of our assets. We achieve this by continuously working to minimize our capital and operating costs, positioning us to generate and grow sustainable free cash flow in a financially disciplined and environmentally responsible manner. For more information about Ascent's financial performance, please visit ascentresources.com/investors.

Our governance philosophy is rooted in integrity, accountability, ethical business practices and sensible transparency. A principal byproduct of this is our steadfast commitment to responsibly using and protecting natural resources. We work diligently to maximize production and efficiency while working to minimize our environmental footprint. Our policies and procedures are designed to ensure we meet or exceed the compliance requirements of multi-layered (e.g., federal, state and local) statutory and regulatory systems governing our business. Our Operations and EHS personnel work diligently to achieve industry-leading performance by actively seeking to minimize surface impacts (including sensitive receptors such as at-risk species and culturally significant sites), monitoring and managing our emissions and freshwater usage.

Ascent's employees are the best part of our company, and their health and safety are paramount. This commitment to health and safety extends to our contractor and vendor workforce. We also seek to be an engaged and considerate corporate citizen. We strongly support and encourage employee volunteer efforts and charitable giving to our local communities and sponsor STEM education and outreach opportunities.



UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS ADDRESSED BY NATURAL GAS

- Emissions reductions (both within the industry and by displacing other energy sources)
- Abundant, affordable, reliable, cleaner energy production
- Reduced poverty rates
- Human advancement and flourishing
- Increased community and governmental resources

PERFECT DAYS

Ascent combines our emphasis on health and safety with our commitment to responsible environmental stewardship in an internal, pass/fail metric called EHS Perfect Day. To score an EHS Perfect Day, Ascent must have:

- No at-fault motor vehicle accidents
- No OSHA-recordable incidents for employees and contractors
- No spills that must be reported to federal regulatory authorities

IN 2025, WE ACHIEVED 355 EHS PERFECT DAYS (~97% OF THE YEAR)

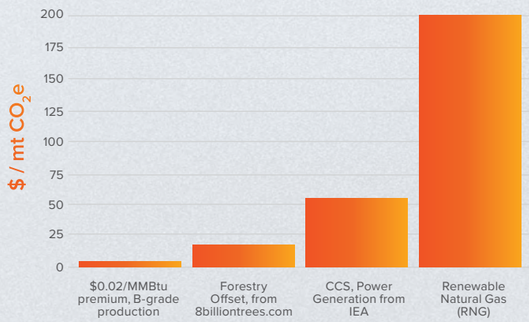
RESPONSIBLY SOURCED GAS – VERIFIED LOWER-EMISSIONS ENERGY

Ascent was among the first companies to third-party certify 100% of our production and offer Responsibly Sourced Gas (RSG) certificates on the market. In our view, RSG certification provides third-party credibility differentiating our operational approach to production and emissions management from other operators (both US and global), as well as market-building opportunity. RSG itemizes certain environmental attributes of natural gas production into fungible blockchain-backed certificates or tokens that can be sold with physical gas sales or stand alone. These certificates or tokens are akin to carbon credits. To obtain them, companies undergo a voluntary, independent evaluation and verification — measuring against an independent standard (e.g., MiQ Standard v1.0) — of production activities, processes, procedures, training and records, specifically addressing emissions monitoring, reduction and mitigation efforts.[6] These independent standards judge a company's performance against an industry baseline using metrics such as methane intensity and carbon intensity. These metrics divide emissions (typically in metric tons) by total production (either in cubic feet of gas equivalent [cfe] or barrels of oil equivalent [boe]), to produce a ratio or percentage figure. When compared to an industry baseline, RSG represents demonstrable emissions avoided.

Every year since 2022, Ascent has certified 100% of our natural gas production under MiQ's framework, achieving top marks available. In 2025, working with MiQ's leading independent auditor, Responsible Energy Solutions (RES), we again achieved top-level (Grade "A") certification of 100% of our natural gas production under the MiQ Standard for Methane Emissions Performance for Petroleum Operations (Onshore Production, v1.0). In accordance with the standard's requirement to deploy monitoring technology, we continue to utilize Bridger Photonics' aerial Gas Mapping LiDAR surveys on a quarterly basis at each of our production facilities. Under this certification, covering July 2025 through June 2026, Ascent's RSG has an independently verified methane intensity of less than 0.05%.[7]

Through 2025, Ascent has executed more than 30 RSG transactions.[8] Some of these transactions were certificate-only transactions, which are decoupled from physical gas sales, and we believe this type of transaction is vital to the continued emergence of the RSG market and for broader environmental attribute products.

CERTIFIED GAS IS COST EFFECTIVE AND CREDIBLE - A COMPARISON



Graphic courtesy of MiQ

(see: https://miq.org/certification-for-buyers/ (last visited Mar 13, 2025); see also https://miq.org/thought-leadership/natural-gas-buyers-guide-to-reducing-scope-3-emissions/ (last visited Mar 13, 2025))



STAKEHOLDER ENGAGEMENT

Ascent's stakeholders include our investors, Board, employees, royalty and landowners, third-party contractors, midstream and marketing clients and the communities in our operating areas. We engage our stakeholders in a variety of ways. Examples[9] are included in the table below.

STAKEHOLDER	ENGAGEMENT TYPE
EMPLOYEES	• Town halls with Q&A • Performance reviews and goal setting • Surveys • Open-door communication • Third-party managed ethics hotline
BUSINESS PARTNERS	• Daily safety meetings • Quarterly safety meetings and discussion sessions • C-suite / SVP engagement with vendors to specifically discuss safety • Annual health and safety surveys • Third-party managed ethics hotline
INVESTORS	• Quarterly financial statements, earnings releases and conference calls • Investor inquiries and phone calls • Access to Executive Leadership Team
COMMUNITIES	• Email • Third-party managed ethics hotline • Land/royalty owner relations hotline • Charitable contributions and volunteer work



Ascent is privately held, but our structure and governance approach resemble what we believe are the best elements from our publicly traded peers. **Integrity, accountability and sensible transparency are central tenets of our governance philosophy.** We aspire to maintain highly ethical business practices and comprehensive risk management.



BOARD OF MANAGERS

Ascent is governed by a 12-member Board, which includes two independent members, our Chief Executive Officer and nine members representing three key equity holders. Our leadership team conducts quarterly reviews with the Board and frequently engages with its members outside of scheduled meetings.

The Board utilizes multiple committees to exercise its oversight of the company. These consist of an Audit Committee, Compensation Committee and Environment, Sustainability and Corporate Responsibility (ESR) Committee. Each of these committees is chaired by an independent or equity holder Board member.

BOARD MEMBER	TENURE (YEARS)	CHAIR	AUDIT COMMITTEE	COMPENSATION COMMITTEE	ESR COMMITTEE
BROOKS M. SHUGHART	<1				
JOHN T. RAYMOND	13	Vice Chair		X	
JEFFREY C. RAWLS	13				
LAURA L. TYSON	11				
ALEX T. KRUEGER	11	Compensation Committee		X	
DONALD R. SINCLAIR*	9		X		X
THOMAS R. HIX*	8	Audit Committee	X	X	
VINOD V. PILLAI	5		X		
PAUL J. STEEN	4				X
PIERRE F. LAPEYRE, JR.	1				
BOBBY SAADATI	<1				
ERIC CHANG	<1				

Current (CY2026) roster; certain CY2025 Board members no longer serve in that capacity.

*Independent Board member

COMMITTEE	AUDIT	COMPENSATION	ESR
MEETINGS IN 2025	4	4	2
MEMBERSHIP	2 Independent Board members 1 Member affiliated with our equity investors	1 Independent Board member 2 Members affiliated with our equity investors	1 Independent Board member 2 Members affiliated with our equity investors
2025 ATTENDANCE RATE	100%	100%	89%
RESPONSIBILITIES	Overseeing integrity of financial statements and financial reporting processes Reviewing, approving and overseeing compliance under the Code of Business Conduct and Ethics Engaging and managing relationship with independent registered public accounting firm Engaging and managing relationship with independent reserves engineer Overseeing performance of internal audit function Monitoring enterprise risk management	Evaluating performance and compensation of CEO and members of senior management reporting to CEO Reviewing and evaluating employee compensation plans Monitoring succession planning	Monitoring and benchmarking environmental, health and safety programs and performance Reviewing current and emerging sustainability trends and technologies With the Compensation Committee, determining any EHS-related executive compensation targets Overseeing sustainability reporting

KEY EHS METRICS:



Emissions Management & Reductions



Water Use & Conservation



Health & Safety Performance



Spill Prevention

Working together, the Board and executive leadership team seek to implement governance best practices such as:

- Independent and diverse Board members
- Written committee charters
- Active Audit Committee
- Independent Audit Committee Chair
- Board members with financial expertise on Audit Committee, including a retired public energy company CFO
- Active Compensation Committee with independent Board member
- ESR Committee chaired by a Board member with EHS experience
- Compensation metrics include financial and sustainability goals

ATTENTION TO RESPONSIBLE OPERATIONS

Company leadership regularly updates the Board and its committees on key EHS, social and governance metrics. The Board assesses our performance against internal key performance indicators as well as our peers' reported performance. Working with Ascent's executive leadership team, the Board aims to ensure that sustainability performance components factor into each employee's compensation, including executive management.

ETHICS & COMPLIANCE

Our Code of Business Conduct and Ethics (Code) obligates Ascent's personnel to act lawfully, ethically, with integrity, and in the company's best interest.

The Code addresses, among other areas:

- Compliance with laws, rules and regulations
- Conflicts of interest
- Fair dealing
- Proper use of company assets
- Insider trading
- Discrimination and harassment
- Health and safety
- Antitrust activity
- Bribery/payments to government personnel
- Recordkeeping, reporting and financial integrity
- Confidential information



EACH ASCENT EMPLOYEE COMPLETES **APPROXIMATELY 2.82 HOURS** OF ANNUAL ETHICS & COMPLIANCE TRAINING





Ascent employees receive initial Code training during new employee onboarding and annual refresher training. The training covers all of Ascent's Employee Policy Manual, which includes the Code and other policies addressing human rights, child/forced labor, human trafficking, equal opportunity, antitrust, workplace safety, drug and alcohol use/testing and more.

To better assure accountability to our exacting standards, Ascent provides a third-party managed ethics hotline enabling any stakeholder to report suspicious activity confidentially and anonymously. The ethics hotline number is provided in the Code, posted throughout our offices and made available on our internal and public-facing websites. Each call to Ascent's ethics hotline is reviewed by the company. We provide a comprehensive quarterly overview report of all calls to our executive team and Audit Committee. Ascent's policy helps ensure reports made in good faith are properly and thoroughly investigated, without the threat of retaliation.

RISK MANAGEMENT

Ascent places great emphasis on identifying and, where feasible, mitigating potentially adverse intrinsic and external risks. **Every member of Ascent's workforce is empowered and expected to report issues believed to present risk, regardless of the nature, to the company.** Ascent's Enterprise Risk Management (ERM) Committee, comprised of vice president- and director-level employees representing each of Ascent's internal departments, meets regularly in an effort to ensure identified risks are discussed, brought to the attention (as appropriate) of executive leadership and addressed. This structure is designed to ensure each level of management is appropriately notified of risk, its potential impact and the work being done to address it. The ERM Committee reports to the Audit Committee quarterly (at minimum) and periodically to the full Board.



EMPLOYEES COMPLETED MORE THAN **5,000** COMPUTER-BASED TRAINING SESSIONS CONCERNING CYBERSECURITY

CYBERSECURITY

Ascent's IT and cybersecurity personnel oversee our proactive approach to technology and cyber threats, relying on vigilance, frequent communication and robust training to address ever-evolving technological advancements and cyber threats. We dedicate extensive resources to identifying cyber threats and work diligently to reduce our exposure while also developing mitigation approaches designed to blunt their effects. Our cybersecurity strategies align with the National Institute of Standards and Technology (NIST) Cybersecurity Framework and are adapted on a regular basis to help maximize the company's data security. Our employees undergo monthly training designed to foster awareness of current cybersecurity tricks, ploys and tactics. **Over the course of 2025, Ascent employees combined to complete more than 5,000 computer-based training sessions concerning cybersecurity.** Our cybersecurity team periodically probes our employees' understanding and vigilance through simulated cyberattacks.

ENVIRONMENTAL

Ascent's commitment to responsibly protecting and harvesting natural resources is central to our operating philosophy. The modern natural gas and oil industry is thoroughly regulated by an overlapping system of federal, state and local laws. In some ways, Ohio's regulatory structure is more stringent than many other parts of the country. Ascent's policies and procedures are intended to meet or exceed compliance requirements of the complex federal, state and local regulatory systems governing our business. **When it comes to the natural environment, Ascent employees aim to minimize our environmental footprint while working diligently to maximize production and efficiency.**



AIR

The federal Clean Air Act regulates our field operations through the regional office of the US EPA in conjunction with its Ohio state regulatory counterparts. Examples of applicable regulations include emissions accounting mechanisms, operational thresholds/requirements and permitting structures.

EMISSIONS MANAGEMENT & MONITORING

Prior to initiating operations, each of our well pads requires approval from the appropriate regulators. Typically, this means the Ohio Department of Natural Resources (ODNR) and the Ohio Environmental Protection Agency (OHEPA), whether under a state-based regulatory structure or a federally delegated program, though federal regulatory agency permitting can also be required. Throughout the life of operations, each facility must adhere to or exceed certain performance criteria, including emissions control requirements. Our employees work to track emissions on a near real-time basis, and we regularly communicate results to a broad audience, including executive management.



Applicable air regulations require that we periodically conduct emissions testing on engines. In 2025, we tested 173 engines with a 100% pass/success rate. We also conducted 1,623 EPA Method 22 tests on approximately 155 enclosed combustion devices with 97% of tests satisfactorily meeting requirements.[10] Additionally, we submit periodic reports, such as biennial criteria pollutant reports, to OHEPA pursuant to applicable regulations.

Ascent's comprehensive leak detection and repair (LDAR) program is built around a specialized team of certified technicians[11] utilizing multiple leak detection methods and tools, including forward-looking infrared (FLIR) cameras, to thoroughly inspect each well on our 995 gross operated wells on a quarterly basis. In 2025, Ascent's LDAR technicians conducted 893 pad-level surveys inspecting thousands of components. The results of these surveys show that our operations are in line with past performance exceeding previous Ohio regulatory standards. Our normalized (number of leaks detected per well) leaks detected in 2025 was 2.37 (below our running five-year average of 2.75), continuing a downward trend from our 2020 emissions baseline year. This is in line with our 2023 and 2024 leak detection rates, which were 96% below Ohio's regulatory requirement.

Since 2022, we have enhanced our LDAR program with quarterly-based aerial gas mapping LiDAR inspection of our facilities conducted by Bridger Photonics. In the event of a detection, Bridger conducts analysis, quantification and notifies us of the precise location of the emission detected. This effort serves three purposes: 1) addressing monitoring requirements designed to verify operational practices under applicable RSG standards, 2) verifying our near real-time data and 3) providing accurate emissions data to the broader Appalachian Methane Initiative, which we joined in 2023.

CONTINUED EMISSIONS REDUCTION EFFORTS FOCUSED ON MINIMIZING METHANE EMISSIONS

Ascent's emissions reduction efforts focus on seeking to minimize methane emissions.[12] **Since 2021, we proactively invested millions of dollars to abate emissions because we believe it makes our business better.** We continue to explore and implement operational technology advancements and emissions reduction opportunities throughout the operations lifecycle.

Our primary emissions reduction efforts have focused on retrofitting pneumatic controllers and devices to be emissions free.[13] This initiative identified the most economically viable emissions reductions opportunity (e.g., dollars spent per ton of emissions reduction). **By year-end 2025, ~92% of our pre-existing pneumatic controllers and devices were augmented to remove methane emissions.** This multi-year effort cost just over $8 million (~$2,000 per device). Said differently, this emission reduction cost equates to ~$8 per mt CO_2e.[14] These changes were primarily achieved by installing air compressors on location and plumbing the controllers/devices to be actuated using compressed air instead of natural gas. In instances where the necessary electricity was not feasible, we utilized alternative applications such as inert nitrogen gas to actuate pneumatic devices. **Since the inception of our efforts, Ascent has reduced our methane emissions from pneumatic controllers/devices by ~428,000 CO_2e.**[15]





In addition to our pneumatic controller retrofits, Ascent's operational approach leverages early intervention artificial lift on our producing wells. This approach utilizes plunger lift devices (paired with wellhead compression) to substantially reduce methane emissions through reduced frequency of liquids unloading events (e.g., temporarily stopping production to build pressure in the well to then push liquids to tanks by opening the well to atmosphere).

Ascent's longstanding policy is that we only begin to produce a well once adequate production infrastructure is in place to permit gas sales and, accordingly, do not utilize routine flaring[16], avoiding associated emissions. Additionally, we also continue to utilize our dual-fuel drilling and completions programs (where feasible) to substitute lower-emissions compressed natural gas for diesel fuel.

In sum, Ascent understands the emissions challenges facing our industry will continue to evolve. **We thoughtfully and successfully implement new/emerging strategies, technologies and best practices into our operations, resulting in annual methane intensity among the lowest in the industry.**

US EPA CHANGES TO EMISSIONS REPORTING

In 2024, in accordance with the Inflation Reduction Act (2022), the US Environmental Protection Agency (EPA) revised certain portions of its Clean Air Act regulations, including specifically greenhouse gas reporting requirements (e.g., Subpart W). The revised reporting requirements substantially increase reported emissions across the entire industry, beginning in calendar year 2025. These regulatory changes implement new calculation methodologies, updated emissions factors, different allowances for direct measurement of emissions and include additional emission sources.

In 2025, EPA proposed to delay for 10 years greenhouse gas reporting by our industry.[17] If finalized, universally applicable, mandatory disclosure requirements will no longer exist at the federal level. Many of our peers have joined Ascent in continuing to voluntarily disclose emissions data and information. However, the shift to voluntary standards, methodologies and disclosures reduces transparency and ease of comparability of reported emissions.

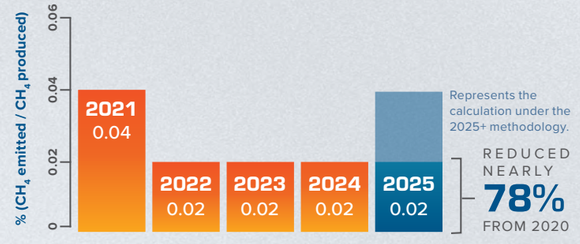
For calendar year 2025 emissions, Ascent leadership elected to continue disclosing greenhouse gas emissions despite the changes in federal law. For this reporting year only, Ascent is showing 2025 emissions under the old (pre-2025) EPA-prescribed methodology and the would-be (2025 and beyond) methodology. This serves three purposes:

1. Enables a final year-over-year comparison evidencing that our practices, focus and commitment to emissions reduction have not changed.
2. Shows how the new (2025 and beyond) methodology dramatically changes reported emissions due to the inclusion of new sources and revised calculation methodologies.
3. Creates a baseline for future year-over-year comparisons.

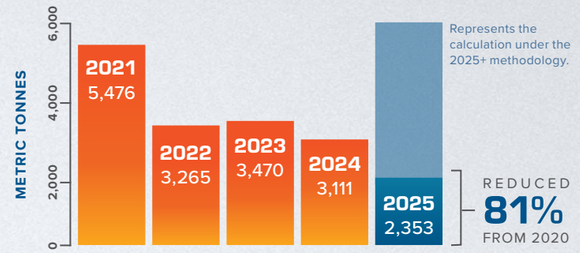
Using the 2024 calculation methodology, Ascent's year-over-year Scope 1 GHG emissions increased by 4% (e.g., 514,212 mt CO2e in 2024 vs. 535,457 mt CO2e in 2025), however, when applying the 2025 calculation methodology, that same year-over-year comparison shows Scope 1 GHG emissions increased by nearly 21% (e.g., 514,212 mt CO2e in 2024 vs. 622,861 mt CO2e in 2025). **Simply put, Ascent's increase in reported emissions reflects changes to the calculation methodology required under EPA regulations, rather than any change in the company's operational practices.**

Similar impacts are seen in our 2025 methane emissions and intensity.

METHANE INTENSITY **REDUCTION**



REDUCTION IN METHANE EMISSIONS[18]







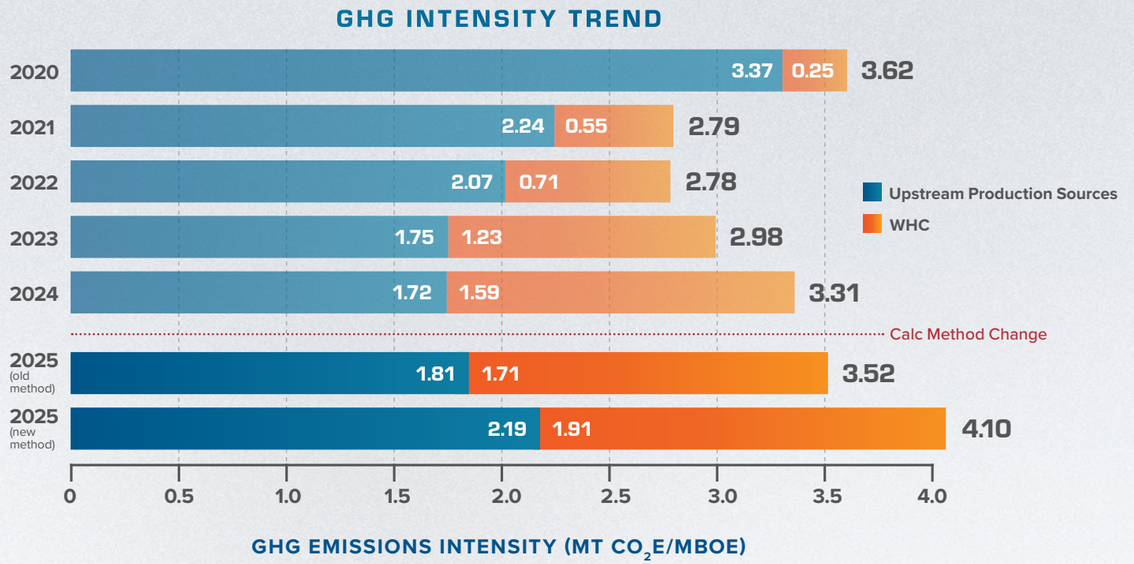
EMISSIONS RESULTS – THE NUMBERS

The most notable emissions-related metrics for the upstream natural gas and oil industry are greenhouse gas (GHG) and methane emissions and their resultant intensities. Ascent uses 2020 emissions reporting as our baseline year for emissions reporting and reductions. **Since 2020 (i.e., 2021–2025), our GHG intensity has been below our baseline, averaging 3.076 or 3.192, depending on the 2025 calculation methodology utilized. Comparing the five-year average to our baseline year, this represents an average reduction in GHG emissions intensity of approximately 12-15% (depending on the 2025 calculation methodology utilized). Similarly, our methane intensity has averaged 0.025%, and fallen by nearly 78% from 2020 levels, to be among the lowest for domestic energy producers.**

GHG EMISSIONS CONTEXTUALIZED

Modern natural gas production techniques require compression (equipment and services) to achieve the line pressures and temperatures necessary to move natural gas to market. The two most common approaches are 1) wellhead compression (WHC) – compression on the production pad adjusting pressure and temperature for a small number of wells – and 2) third-party midstream compression – compression that serves multiple well pads and many more wells per compressor unit. While both approaches have associated emissions, which company/ies accounts for and reports the emissions varies. When utilizing WHC, the operator/producer owns and reports the emissions. Conversely, under a third-party compression model, emissions are owned and reported by the midstream company providing those services.

Ascent primarily utilizes WHC because it enables us to maintain scheduling and development planning flexibility as well as optimize cost structure, though it shifts emissions reporting to our ledger. The chart below provides a visual explanation of Ascent's GHG emissions intensity attributing emissions sources into two categories: 1) upstream production sources and 2) WHC. While Ascent's use of WHC increases our GHG emissions intensity relative to our peers utilizing third-party midstream compression, intensity levels are comparable when accounting for differing operational approaches.





WATER

Ascent believes freshwater is an important natural resource. Our written best management practices and standard operating procedures for water management were developed relying on our team's vast experience operating in multiple producing basins, including those with abundant freshwater resources and those with freshwater stress/constraints. These procedures are intended to ensure compliance with all applicable regulations and, where feasible, exceed minimum regulatory requirements and industry standards.

PROTECTING FRESHWATER RESOURCES

Prior to initiating site development activities, Ascent conducts a thorough review of the proposed location to ensure freshwater resources are appropriately identified and protected. Where impacts cannot be avoided, we obtain regulatory approval.

Our wells are several thousand feet below known subsurface freshwater sources and are designed according to industry best practices. Multiple alternating layers of cement and heavy-gauge steel pipe (e.g., casing, tubing) are used as a two-way guardian intended to reduce the risk of natural gas or oil contaminating freshwater aquifers and preventing subsurface waters from infiltrating our wells.

Ascent's baseline sampling program seeks to ensure freshwater resources near our operations are accounted for and protected. We identify potential freshwater sources within 2,000 feet of each of our well pads[19], both on the surface or below ground, and trained personnel collect and analyze water samples prior to initial operations. Sampling and analysis results are recorded and provided to the respective landowner. This increases transparency with nearby landowners regarding water quality and helps Ascent reduce legal risk.



OUR GOAL IS TO **REDUCE AND MINIMIZE THE AMOUNT OF FRESH WATER** USED IN OUR OPERATIONS.



WATER USE

Ascent's Operations personnel are specifically tasked with carefully monitoring and planning our water use, reuse and disposal. We evaluate surface water (i.e., rivers, streams, creeks, lakes, ponds) quantity and flow characteristics to identify water withdrawal locations with reduced environmental impact. We also seek to reduce freshwater use by maximizing reuse of produced and flowback water — whether generated internally or by neighboring companies — through water sharing agreements. In 2025, our reuse program supplanted freshwater needs by over 252 million gallons. Ascent reused 61% of produced and flowback water[20,21] We also received over 419 thousand barrels of produced and flowback water from in-basin peers while sending over 1.1 million barrels of produced and flowback water to peers for use in their own water reuse programs.

Our policy is to return only clean water to the environment. Produced and flowback water that cannot be reused in operations is disposed of through properly permitted injection wells. Similarly, rainwater and snowmelt ("stormwater") that accumulates on Ascent locations is visually inspected and analyzed to confirm it meets or exceeds OHEPA requirements for freshwater, without onsite treatment, before being released back into the environment. All stormwater not meeting this standard is utilized in our produced and flowback water reuse program, subject to applicable regulations. In 2025, Ascent administered 907 stormwater quality tests (adhering to OHEPA standards and consisting of panels for pH, sheen, clarity, odor, chloride and temperature) for stormwater gathered on our locations.

70%
OF STORMWATER COLLECTED WAS **TESTED AND RETURNED TO THE ENVIRONMENT**

61%
OF PRODUCED AND FLOWBACK WATER WAS **REUSED**

SPILL PREVENTION & REPORTING

Our well locations are designed to prevent liquids from leaving our location and provide for contingencies intended to minimize impacts to the environment, including fresh surface water. We utilize impermeable and low-porosity liners, external catchment and engineered secondary containment around tanks and chemical totes to control stormwater runoff and contain spills/leaks. Our policy requires all spills/releases, regardless of size, be reported internally (as soon as practicable and safe) for tracking, analysis and remediation (including, as warranted, refinements to our practices intended to prevent future releases). Since 2013, Ascent has zero federally reportable spills.

REPLENISH

In 2024, Ascent announced the Scioto Bend wetland restoration project on the bank of the lower Scioto River near Circleville, Ohio. The Scioto Bend project was designed to reclaim more than 425 million gallons of fresh water each year. In the approximately two years since the wetland restoration was completed, Scioto Bend is thriving and continues to reclaim and restore freshwater resources.





Scioto Bend wetland restoration, winter 2024-2025

LAND DEVELOPMENT & USE

Ascent utilizes multi-well pad locations and seeks to drill longer lateral wells to reduce the number of surface acres impacted by natural gas and oil production. In 2025, Ascent developed 10 new well pads (and associated roads) and augmented an additional 3 well pads accounting for 69.35 acres of development. Through our public road repair and improvement initiatives, Ascent invested $6.3 million and positively affected approximately 18.6 miles of Ohio roads. Assuming an average road width of 22 feet, this equates to nearly 49.5 acres of positive effect on Ohio roads.

BIODIVERSITY & HISTORICAL PRESERVATION

Ascent seeks to responsibly account for at-risk wildlife and ecosystems as well as preserve historical sites and artifacts. Our Regulatory team carefully monitors biodiversity and historical preservation regulations to assess whether our preferred location is within an area with protected species habitat or receptors as well as areas of cultural or historical significance. If our preferred site falls within a “protected”[22] area, we seek to develop alternative locations for our activities. When suitable alternatives cannot be identified, we engage experienced consultants and relevant regulatory agencies to permit activities and develop mitigation plans so the area can be utilized in an approved manner that seeks to adequately limit impact to sensitive receptors.

WASTE MANAGEMENT

Proper waste management is integral to responsibly managing land use while producing natural gas and oil. Ascent employs policies and industry best practices throughout our operations designed to identify, manage, characterize and dispose of waste in compliance with strenuous regulatory requirements administered by state and federal regulators. **In 2025, Ascent personnel conducted 892 production pad waste audits.** Such audits bolster environmental protection practices while also reducing regulatory and financial risk.



WASTE AUDITS WERE CONDUCTED IN 2025



ASCENT SEEKS TO RESPONSIBLY ACCOUNT FOR AT-RISK WILDLIFE AND ECOSYSTEMS.



HEALTH & SAFETY

The health and safety of our workforce is one of our top priorities. We maintain a vigilant focus while remaining cognizant of the inherent risks presented by our industry. Our dedication to promoting a safe work environment extends beyond our direct employees. Ascent works with our independent contractor workforce to help ensure:

- They have proper workplace health and safety policies and procedures in place.
- They are familiar with our workplace health and safety policies and procedures.
- Important safety-related data is reported to appropriate parties and monitored to quickly identify opportunities for improvement.



Integrity First, Safety Always

LIFE-SAVING RULES



Ascent's focus on safety begins with our mandatory health and safety awareness and training program. Starting with new employee orientation, and frequent refresher courses thereafter, Ascent employees are provided with job-specific health and safety training. Topics covered range from seasonal weather awareness to safe driving to more job-specific topics such as "hot work," "lockout-tag out" and "confined space" training. Additionally, Ascent develops and issues environmental, health and safety (EHS) communications, such as Alerts, Bulletins, Reminders and Notices, with the intent of mitigating risk and reducing workplace injuries.

Our dedication to promoting a safe work environment includes our employees and independent contractors. Ascent works with our independent contractor workforce to verify they have proper workplace health and safety policies and procedures in place. Also, prior to starting work on Ascent locations, and continuing throughout the work lifecycle, our independent contractor workforce is provided with a contractor/vendor orientation, covering the hazards and risk that may be encountered while performing daily work activities. Ascent also collaborates with contractors, vendors and industry trade associations to distribute pertinent communications and material that enhance and contribute to our EHS culture.

In 2025, Ascent's remarkable achievement of nearly 3 million hours worked with no employee incident came to an end. Over the balance of the year, Ascent employees worked nearly 870,000 hours without another employee incident. Notably, by year-end 2025, Ascent achieved approximately 4.8 million hours worked without a lost-time incident (dating back to August 2020). When compared to our industry peers, Ascent's employee Total Recordable Incident Rate (TRIR) was better than the industry average, and our contractor and combined (employee + contractor) TRIR was top decile (10%). Across all three (employee, contractor and combined), Ascent's 2025 Lost Time Incident Rate (LTIR) and Days Away Restricted or Transferred (DART) metrics were top decile.

INCIDENT INVESTIGATION & MITIGATION EFFORTS

Our EHS and Operations teams cooperatively investigate and analyze incidents that occur on Ascent's locations to identify causal factors and proper mitigation measures. Prior to 2025, Ascent held our semi-annual safety meetings with our contractors/vendors that are strategically timed to life's busy seasons (e.g., holidays) with the intent of maintaining focus on a safe work site, open information exchange and reiterating everyone's stop work authority on Ascent locations. In 2025, seeking improved communication in the spirit of continuous improvement, Ascent shifted to a monthly meeting cadence.



SAFE DRIVER TRAINING

Ascent places significant emphasis on driver safety — for our employees and the broader community. Our drivers are trained to follow our “360 for Safety” pre-trip walk around inspection of the vehicle before getting in — checking for hazardous conditions such as people, vehicle/tire damage and obstacles. Our EHS representatives also provide employee drivers with safe driver training on a regular basis. **In 2025, employees took 624 driver training courses.** Ascent’s company vehicles integrate driver performance monitoring systems that monitor seatbelt usage, GPS-monitored speed, acceleration and deceleration patterns and more. Good driver status is achieved by those who are alert-free (meaning predetermined thresholds for safety are not exceeded) 80% of the time or better. Ascent’s total at-fault motor vehicle accidents totaled 4 in 2025, and our employees logged 3,673,536 miles driven. This equates to a 2025 company-wide at-fault motor vehicle accident rate (MVAR) of 1.09, substantially lower than the industry average for 2025.

EMERGENCY PREPAREDNESS - WORKING WITH FIRST RESPONDERS

Ascent’s field EHS staff work closely with local first responders and emergency response managers to provide:

- Detailed information about our sites
- Training and best practices insights for emergency response
- Real-world exercises and drills to maintain a ready response state in the unlikely and unfortunate event an incident occurs at our location that warrants emergency responder assistance
- Information about our operations through appointments to local emergency planning committees and industry-first responder roundtables

During 2025, Ascent's field EHS personnel:

- Met with Guernsey County Local Emergency Planning Committee (LEPC)
- Met with Guernsey /Noble Counties Oil and Gas Roundtables
- Met with Jefferson County LEPC
- Met with Appalachian Coalition of Operators and Pipeline Security
- Provided financial assistance and subject matter expertise to:
  - Ohio Natural Energy Institute
    - Online, classroom and hands-on training for first responders
    - Workshops and training for teachers





SOCIAL

At Ascent, we know people are our greatest and most important asset. This understanding is the foundation for our company motto: Integrity First, Safety Always.

We also believe in genuine, generous engagement with our local communities. We believe our positive impact on people's lives extends well beyond our operating area as the natural gas and oil we produce is utilized to enrich lives far beyond Oklahoma and Ohio.

PRODUCTS MADE POSSIBLE BY NATURAL GAS & OIL

- Fuel & Transportation
- Technology
- Electricity
- Sports & Activities
- Medical
- Entertainment
- Food & Appliances
- Textiles
- School & Work
- Construction

OUTSTANDING COMPANY CULTURE

Ascent's award-winning company culture is built to foster professionalism and responsibility dependent upon trust, accountability and a sense of family. Our executive and senior leadership set the example, embodying the best characteristics of the company by acting ethically and honestly with a commitment to transparency.[23] As a result, Ascent's employees feel a deep sense of trust and pride in their leadership, coworkers and company. Ascent employees are celebrated for their individuality and their commitment to their colleagues.[24] They take immense pride in what the company does and work diligently to make it even better — but they are also encouraged to celebrate accomplishments and take time off to maintain a healthy work-life balance.[25]

Ascent's culture inspires a sense of community and family. For example, the company hosted our annual Take Your Child to Work Day, giving employees the opportunity to connect with the next generation in an engaging and creative way, explaining our industry, energy use and importance to modern life. The company also makes time to reflect on our hard work and community involvement throughout the year through town hall meetings and participation in the United Way fundraising campaign. Collectively, employees raised $325,000 for United Way, which Ascent matched dollar-for-dollar.



IN THE GREAT PLACE TO WORK® SURVEY:

95%

of Ascent respondents say they are **proud to tell others they work here**[26]

98%

of Ascent respondents say they are **treated fairly regardless of race**[27]

96%

of Ascent respondents say this is a **physically safe place to work**[28]

92%

of Ascent respondents say they **feel good about the ways we contribute to the community**[29]

PRIMARY THEMES FROM **"WHAT MAKES THIS A GREAT PLACE"** OPEN COMMENT QUESTION:

- **Sense of camaraderie and culture**
- **401(k) contribution program**
- **Significant paid time off**

GREAT PLACE TO WORK® - 10X

We have intentionally created an award-winning company that people are proud of and want to work for. Each year, Ascent's Human Resources department partners with Great Place To Work® (GPTW) to conduct an anonymous survey of our employees. **In 2025, 392 (90%) employees participated in the annual GPTW survey.** Ascent was named a Great Place to Work® for the tenth consecutive year. Notable survey findings include:

- Ascent employees feel empowered – both in their role and their work-life balance.[30]
- Ascent employees feel they are treated fairly and without any form of discrimination.[31]
- Ascent employees have great pride in what they and the company do.[32]
- Ascent employees feel good about the ways the company contributes to the community.[33]
- Ascent employees have a deep sense of camaraderie and belonging.[34]

Our company is fortunate to employ many talented and dedicated employees known for their work ethic, expertise, and incredible approach to the industry and more. It is no surprise third parties have taken notice of our employees, particularly some of our women in leadership positions.



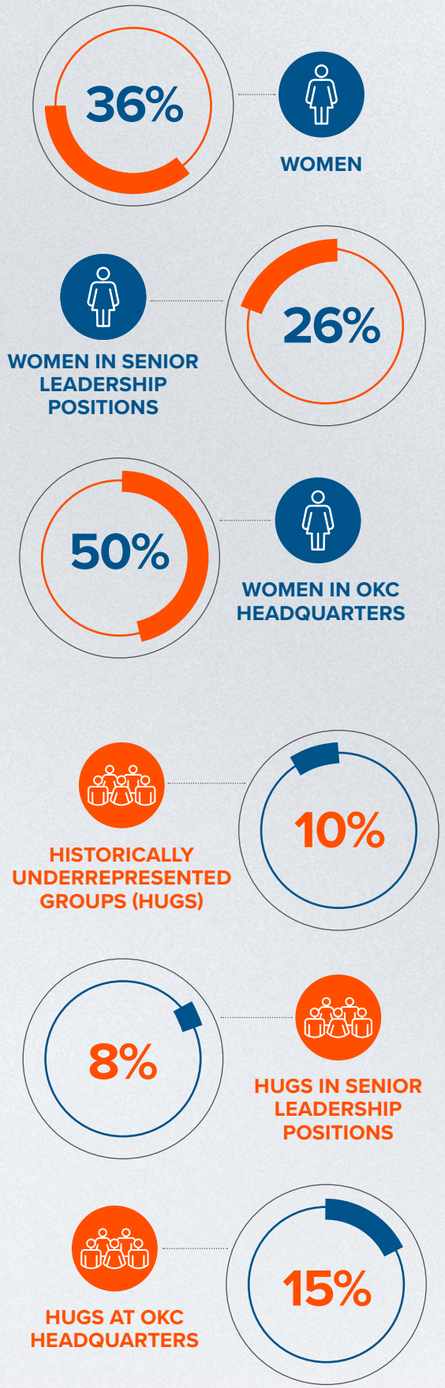
In August 2025, Ascent's Becky Rodgers was recognized as both the National Association of Lease and Title Analysts and the Oklahoma City Association of Lease and Title Analysts member of the year.

TALENT – RECRUITMENT & ACQUISITION

As a leader in domestic energy production, Ascent employs some of the best and brightest minds.

Our recruitment efforts focus on candidate experience, ability and acumen, as well as cultural fit, without regard to a candidate's race, ethnicity, gender, sexual orientation, national origin, disability or genetics. Similar to past years, Ascent's diversity statistics broadly reflect the demographic makeup of communities surrounding our company office locations.[35,36]

Our Human Resources department utilizes a blend of traditional and non-traditional recruitment methods. We also make concerted efforts to promote our industry among women and historically underrepresented groups (HUGs) in our communities. Our company sponsors, and is actively involved in, multiple Women's Energy Network (WEN) chapters. WEN's objective is to elevate and advance women leaders throughout the entire value chain of the energy industry through education, recruitment and networking opportunities. We actively seek new talent through job fairs and university recruitment efforts, including targeted efforts at historically Black colleges and universities (HBCUs) in our operating areas, with the objective of hiring the best graduates available. Our recruitment efforts for more experienced professionals are focused on doing all we can to attract top talent. We strive to ensure our company culture and market benchmarks for compensation and benefits create raving fans among our employee base, since our employees are also our best recruiters.



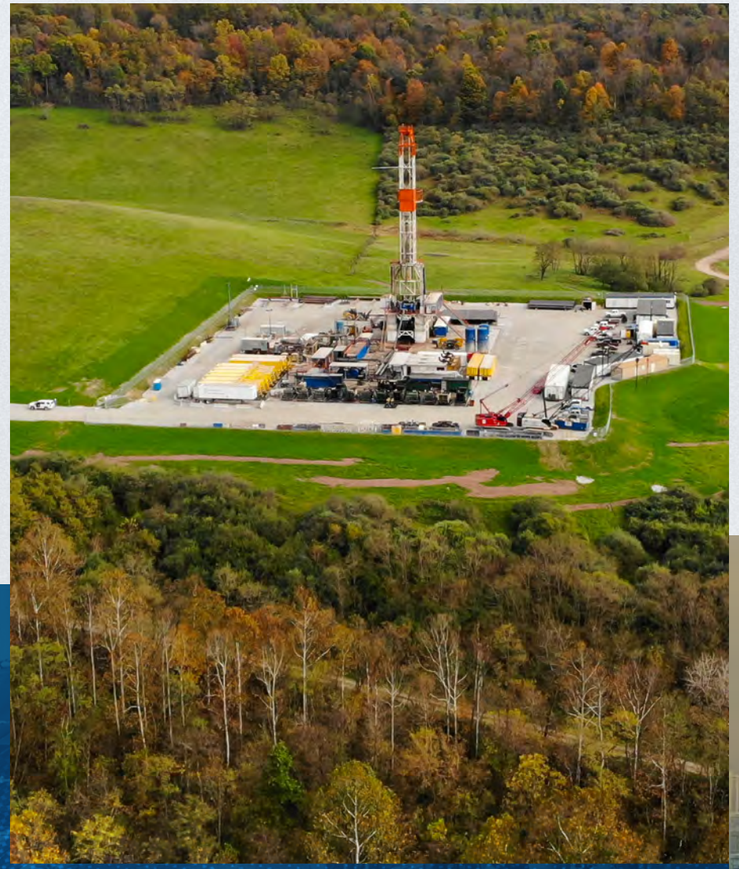


TALENT – RETENTION; BENEFITS & RECOGNITION

In addition to enticing wages and incentive pay opportunities, generally eclipsing fair living wage definitions, Ascent provides employees with a comprehensive benefits package. Our Human Resources team regularly benchmarks our compensation and benefits package to help ensure we are at the leading edge of what employees expect. The primary examples of non-compensation benefits available to employees are affordable health care options, a long-term incentive program (LTIPlus) and a 401(k) contribution program, including a generous match provided by the company. Other benefits provided to eligible Ascent employees include:

- Paid time off
- Paid time off for volunteer work
- Paid parental/family leave
- Medical/dental/vision insurance coverage
- Adoption benefits
- Childcare reimbursements
- Tuition reimbursement
- Gym/wellness reimbursements
- Flexible spending account
- Wellness (mental and physical) program
- Employee assistance program
- Onsite fitness classes
- Telehealth services

Ascent's appreciation for employees who go beyond is expressed in a variety of ways, from simple recognition in team meetings to email notifications about accomplishments to "shout outs" on Summit (the company's intranet). Ascent utilizes its "URock!" award to recognize employees for extraordinary efforts or accomplishments. Examples of 2025 URock! award-winning efforts or accomplishments include **innovating new ways to complete tasks, supporting the communities in which we work and finding new ways to reduce company expenditures.** Ascent utilizes a similar award, called Best Catch, which recognizes and rewards personnel for identifying and mitigating potential workplace hazards or other potential compliance issues.



TRAINING & EMPLOYEE DEVELOPMENT

Ascent implements a robust training program for our workforce, which include teachings applicable beyond the workplace in everyday life. Topics addressed include:

- Our employee Code of Business Conduct and Ethics
- Human Resources policies (e.g., anti-harassment and discrimination, equal opportunity, human rights, etc.)
- Workplace health and safety
- Environmental responsibility
- Cybersecurity

Each Ascent employee undergoes annual training on our Code, Human Resources policies and drug-free workplace requirements. Ascent employees, from the CEO to entry level personnel, underwent a total of 1,211 hours (an average of 2.82 hours per employee) of training in 2025. Our training courses utilize a blend of computer-based modules, remote learning and instructor-led training. We also incorporate annual emergency and tactical response drills into our training program, working with local first responders to maintain an alert state in the unlikely and unfortunate event an incident occurs. (For more on this, please see our Health and Safety discussion in this report on pages 26-28).

Ascent believes strengthening and growing our employees' skill sets creates a more knowledgeable workforce, helping our team to stay on the forefront of industry developments. The company employs a variety of learning opportunities, ranging from internal programming to engaging with trade organizations to further formal education with the assistance of Ascent's tuition reimbursement program.



POSITIVELY IMPACTING OUR COMMUNITY

Ascent is a proud corporate citizen of Oklahoma City, OK, as well as Cambridge and Morristown, OH, and their surrounding areas, where our employees and neighbors live. We believe an important part of our social license to operate comes from staying involved in and bolstering our communities. With the generous help and support of our employees, we are positively impacting many people's lives daily — through our volunteer efforts under our Get Involved in Volunteer Efforts (G.I.V.E.) campaign and our philanthropic monetary support and in-kind donations. Additionally, Ascent pays millions in annual state and local taxes as well as bonus and royalty payments to landowners, the majority of whom are Ohio-based individuals and families.



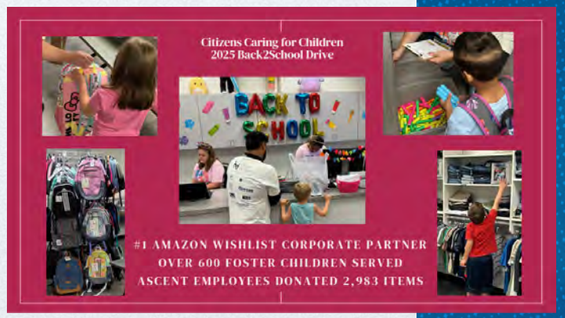
CORPORATE GIVING HIGHLIGHTS

Ascent's Giving Season kicks off each year with our United Way campaign, during which Ascent matches employee contributions dollar-for-dollar. Ascent gave $650,000 to local charitable causes.[37]

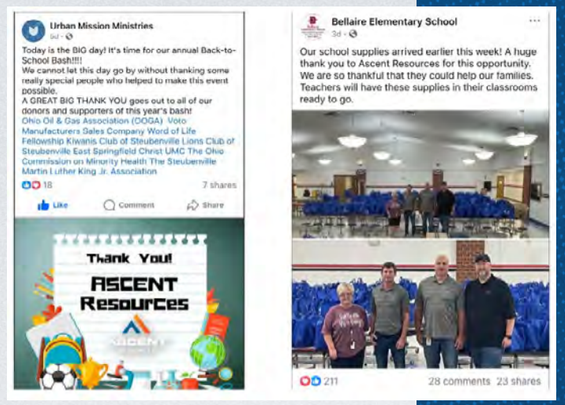
In addition, we support numerous local philanthropic causes and organizations, including:

- Citizens Caring for Children
- Switch Energy Alliance (to increase energy awareness and energy educational opportunities)
- Infant Crisis Services
- Rebuilding Together
- Local schools (Union Local Middle School (OH), Buckeye Trail Elementary (OH), St. Clairsville Middle School (OH), Monroe Elementary (OK), Heritage Elementary (OK))
- Marietta College
- Regional food banks/pantries
- Salvation Army
- Special Olympics
- Toys for Tots
- Learning opportunities through Imagination Library, Ohio Shale Academy, STEM classroom initiatives

Ascent has been a long-time supporter of Citizens Caring for Children (CCC) in Oklahoma City. CCC serves the needs of Oklahoma children and teens living in foster care by providing clothing, personal hygiene items, resources and continued support focused on education to build a brighter tomorrow. During the 2025 Back2School campaign, Ascent employees donated nearly 3,000 items for over 600 children in foster care, providing them with clothing, a backpack and new school supplies for the new school year.



Similarly, our back-to-school support in Ohio provided nearly 500 bags full of school supplies to kindergarten through fourth-grade students at Bellaire Elementary School in Belmont County. Amplifying these efforts, Ascent partnered with a peer company to fulfill urgent back-to-school needs for Urban Mission in Jefferson County, OH and provided over 800 students with necessary school supplies. We rounded out our Ohio back-to-school efforts by partnering with the local Women's Energy Network chapter to provide school supplies for Warren Middle School in Washington County, OH and the Graham Family of Schools (an urban charter school in Columbus, OH).



In 2025, furthering our commitment for energy education (exemplified by our long-term support of the Switch Energy Alliance), Ascent became a supporter of the Hamm Institute for American Energy, sponsoring its Energy Freedom Tour stop at the Ohio State University in spring 2026.

GIVING BACK



FEBRUARY 25, 2025
Our Cambridge office hosted a food and clothing drive this month. We delivered our stash to GRACE Food Pantry this morning and helped pack 400 boxes with food to be distributed this week. GRACE provides food for an average of 600 families each month and we appreciate their service to our community. Thanks to all who donated and to our volunteers for all your work!



MAY 30, 2025
Earlier this week, 13 Ascent employees volunteered at the Guernsey County Senior Citizens Picnic at the Cambridge City Park to celebrate Older Americans Month. The volunteers unloaded trucks, served food to approximately 300 guests and were rewarded with pie!



JULY 2025
STEUBENVILLE — Ascent Resources, a leading local oil and gas producer, has donated 20 laptop computers to the Urban Mission to support guests at the organization's shelter. The donation is aimed at helping individuals access critical resources, apply for employment and secure permanent housing.
Visit link for the full article.

https://www.heraldstaronline.com/news/business/2025/07/ascent-resources-donates-computers-to-the-urban-mission/



AUGUST 26, 2025
Back to School – OKC
See page 36 for more information.



SEPTEMBER 15, 2025
Last week we had the chance to host Upper Arlington High School (Columbus, OH) out at our Grand Pad with Patterson 581. This group was unique as it wasn't just a HS class, but Upper Arlington has 4 engineering classes that gives students the opportunity to learn prior to heading to college.



NOVEMBER 25, 2025
After months of preparation, Ascent delivered a replica three phase separator to the Energy Technology Program at WVNCC. Special thanks to our Facility and I/E teams for dressing out the production vessel donated by Tejas Production Services.

TIMELINE

APRIL 2025
In the past two weeks, we've hosted drilling, completions and production tours for engineering students from The Ohio State University, Marietta College and the Energy Technology program at West Virginia Northern Community College. A big thanks to all of those who helped out and kept the students interested in our industry!



JUNE 9, 2025
Last week, Washington County's 4H Club and Colorado's 4H Club visited Patterson 581 as their last stop before heading home on a week-long partner program, where each year they take turns showcasing their states to the other. Our very own Doug Bennett gave a great tour with lots of questions and engagement from the group. Thanks to Doug and Patterson for helping out with the tour!



AUGUST 20, 2025
BACK TO SCHOOL - Ohio! Ascent has been busy in Ohio buying, packing and donating school supplies. We provided all requested supplies for every student in Bellaire Elementary School (Pre-K through 4th grade) in Belmont County. Thanks to those in the Cambridge office who helped pack nearly 500 bags of supplies! Next, we were asked to supplement an urgent need of back to school support for the Urban Mission in Jefferson County. In the final hour, we partnered with Gulfport to make this request happen and helped provide supplies for more than 800 students in Jefferson County. The final initiative was brought to us by the Women's Energy Network (WEN). Ascent partnered with other WEN members to provide supplies for Warren Middle School in Washington County and the Graham Family of Schools, an urban charter school in Columbus.





OCTOBER 7, 2025
Last week, Ascent sponsored the Belmont Senior Services annual picnic. More than 175 senior citizens showed up for a free meal, live music, raffle drawing and flag presentation. It was quite the party!



DECEMBER 4, 2025
Last week at our annual Toys for Tots event, Ascent served 185 families representing 586 children in Jefferson County. Thanks to all the volunteers who stepped up!





APRIL 25, 2025
Ascent employees from OKC and Ohio offices gathered at separate Rebuilding Together projects to support their local communities. Both groups pushed through the rainy day and made a huge impact. Thanks to everyone who participated and a special thanks to Halo Land Management who assisted with the Ohio project.

APRIL 28, 2025 — Land Volunteers GIVE back!
Members of the Land Team volunteered at the Festival of the Arts in Downtown OKC! The team was stationed at the Children's Art Field, Creation Station and the Pottery Place booth where they worked with young aspiring artists in glazing pottery and creating masterpieces.





MAY 7, 2025
Members of the Land Administration and Land teams volunteered at the Special Olympics in Stillwater, Oklahoma, where they supported the cornhole competition. This volunteer opportunity allowed the team to make a meaningful impact in the lives of athletes with intellectual disabilities, while also celebrating the spirit of sportsmanship and fostering meaningful community connections.

JUNE 19, 2025
The Corporate Accounting group volunteered at the Regional Food Bank of Oklahoma. We packed boxes to support the Commodity Supplemental Food Program (CSFP), which provides food packages to senior citizens. We teamed up with a youth group during our volunteer shift. Together, we packed 646 boxes. This came out to approximately 20,000 pounds, which led to over 16,000 meals! We always have a great time giving back to the community at the Regional Food Bank!





AUGUST 19, 2025
Members from the Title and A&D teams volunteered at the Citizens Caring for Children Volunteer Center. CCC provides clothing, shoes, school supplies and hygiene products to children in foster care across Oklahoma. The Volunteer Center models a store, displaying all new with tag items; nearly 300 children visit monthly to meet their needs and have a true shopping experience. Each foster child is allowed to shop seasonally up to four times a year. They also have mobile trucks that transport clothing and supplies to children in Clinton, Durant, Lawton and Enid. We learned that Ascent and our employees provided the highest number of donations in their Back to School supply drive. This was a great experience and thank you to all of Ascent for supporting such a wonderful cause!

AUGUST 28, 2025
The Midstream and Marketing team spent a fun and fulfilling afternoon at Skyline. We stocked the shelves at Skyline's Food Resource Center, bagged groceries for their clients, and assisted with loading groceries into vehicles. Overall, we served 141 individuals on site, ultimately feeding 393 family members.







DECEMBER 10, 2025 — Salvation Army Angel Tree
Title Team, Corporate Records and A&D had the privilege of volunteering for the Salvation Army Angel Tree for the 7th year in a row. The Salvation Army Angel Tree is a holiday program that helps provide Christmas gifts to children and seniors in need. We love being able to help bring joy to families in our community each holiday season.

VOLUNTEERING

Ascent employees are provided up to eight hours of paid leave annually to volunteer. Ascent's Human Resources department identifies and advertises many volunteer opportunities throughout the year, though employees are encouraged to use their allotted volunteer time to support any cause they choose. **In 2025, Ascent employees logged 3,019 hours volunteering in our local communities.** Though we strongly encourage our employees to report all volunteer time, we believe these reported hours are lower than actual volunteer time donated by our employees.

MENTORING PROGRAM & OTHER PROJECTS

Each year, many Ascent employees serve as mentors and Reading Buddies for public school students through our partnership with Monroe Elementary School in Oklahoma City. Our employees spend time each week with an assigned student or group to provide learning assistance ranging from reading skills and comprehension to math. Ascent also enables employees to become certified substitute teachers and allots up to five workdays per year for such employees to serve in a classroom. This enables our employees to give back to our local communities while also providing much needed support to hard-working educators.

G.I.V.E.
Get Involved in Volunteer Efforts

STEM SCHOLARSHIP OPPORTUNITIES

In 2024, Ascent debuted a new science, technology, engineering and mathematics (STEM) scholarship program. Carried into 2025, the program is designed to incentivize interest and reward academic excellence in STEM majors at select universities with a $10,000 scholarship award and potential internship opportunity with the company. The first scholarships were awarded in 2025 to six recipients at three different universities. Each winner is majoring in a STEM-related field of study.



BENEFITING LOCAL ECONOMIES

As Ohio's largest natural gas producer, and one of the top producers in America, we know our impact extends beyond our direct reach in the form of thousands of jobs across the nation, particularly in Oklahoma and Ohio. In addition to the competitive-paying jobs with generous benefits that enable Ascent's employees and their families to thrive, our use and reliance on a largely independent contractor workforce, and other ancillary businesses in the community, create important jobs and revenue.

In addition to local jobs, charitable giving, payment of state and local taxes and volunteer work, in 2025, **Ascent paid over $507 million to third-party landowners, of which over $297 million went to Ohioans.**[38] Our 10,000+ royalty interest owners are spread across all 50 states and in several countries around the world, but over 75% are in Ohio. Ascent also invested nearly $6.3 million to repair, replace and improve approximately 18.6 miles (or almost 50 acres) of state, county and township roads in 2025.

Our business also generates substantial tax revenue for Ohio and the counties in which we operate. This comes from taxes such as sales/use tax, ad valorem tax and the production or severance tax paid for every molecule of hydrocarbons brought out of the ground. In sum, Ascent paid over $52 million in taxes in 2025. This tax revenue is beneficial to state and local economies, as they fund public works, and would not be available without the production of fossil fuels.

ASCENT REMAINS STEADFAST IN ITS COMMITMENT AND APPROACH TO SUSTAINABLE, RESPONSIBLE RESOURCE DEVELOPMENT.



	Unit	2023	2024	2025	
Economic					
Net production	bcfe/d	2.1	2.2	2.1	
Gross operated producing wells	#	882	933	995	
Proved reserves based on SEC pricing	tcfe	8.9	9.0	9.2	
Net acres	#	364,970	375,600	388,396	
Mineral acres	#	80,300	81,000	81,200	
Emissions				2024 Method.	2025+ Method.
Scope 1 GHG emissions	mt CO_2e	463,057	514,212	535,457	622,861
GHG emissions - Flared hydrocarbons	mt CO_2e	15,090	31,496	43,191	53,667
GHG emissions - Other combustion	mt CO_2e	371,284	409,269	442,429	465,131
GHG emissions - Process emissions	mt CO_2e	923	0	0	0
GHG emissions - Other vented emissions	mt CO_2e	69,024	65,087	41,595	69,733
GHG emissions - Fugitive emissions from operations	mt CO_2e	6,737	8,360	8,242	34,329
GHG emissions intensity	mt CO_2e / mmcfe	0.50	0.54	0.59	0.68
Methane emissions	mt CH_4 / mt CH_4	3,470	3,111	2,353	6,036
Methane emissions intensity rate[1]	mt CH_4 / mt CH_4	0.02	0.02	0.02	0.04
Volume of flared hydrocarbons[2]	mscf	110,773	235,221	335,695	450,046
Gas flared as a % of production[2]	%	0.01%	0.01 %	0.04%	0.05%
Scope 2 GHG emissions	mt CO_2e	5,543	5,807		7,036
Combined Scope 1 and Scope 2	mt CO_2e	468,600	520,019	542,493	622,861
Nitrogen Oxide (NO_x)	mt	655	797		849
Sulphur Oxide (SO_x)	mt	4	4		4
Volatile Organic Compound (VOC)	mt	715	816		1,053
Particulate Matter 10 (PM_{10})	mt	65	78		198
Water[3]					
Total fresh water withdrawn	bbl	25,169,850	24,890,360		26,579,574
Total fresh water consumed	bbl	25,169,850	24,890,360		26,579,574
Recycled water used in production	bbl	6,204,248	8,074,402		6,470,318
Total water consumed	bbl	31,374,098	32,964,762		33,049,892
Water recycle rate[4]	%	19%	24%		20%
Volume of produced water and flowback generated	bbl	8,948,814	9,613,053		9,924,775
Percentage produced water and flowback discharged	%	-%	-%		-%
Percentage produced water and flowback injected	%	23%	27%		39%
Percentage produced water and flowback recycled	%	77%	73%		61%
Hydrocarbon content in discharged water	mt	None	None		None
Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used	%	100%	100%		100%
Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to baseline	%	-%	-%		-%
Percentage of water withdrawn and consumed in regions with High or Extremely High Baseline Water Stress[5]	%	-%	-%		-%
Spills					
Number of federally reportable spills	#	0	0		0
Total number of hydrocarbon spills greater than 1 bbl[6]	#	2	4		0
Volume of hydrocarbon spills greater than 1 bbl[6]	bbl	5.00	28.00		0.69
Dollar value of fines related to environmental laws	$	$0	$0		$0

	Unit	2023	2024	2025
Safety				
OSHA recordable cases:				
Employee	#	0	0	1
Contractor	#	15	4	5
Total workforce	#	15	4	6
Total recordable incident rate (TRIR) per 200,000 hours worked:				
Employee	Rate	0.00	0.00	0.21
Contractor	Rate	0.80	0.10	0.13
Total workforce	Rate	0.64	0.09	0.13
Lost time incident rate (LTIR) per 200,000 hours worked:				
Employee	Rate	0.00	0.00	0.00
Contractor	Rate	0.27	0.05	0.03
Total workforce	Rate	0.21	0.05	0.02
Days Away, Restricted or Transferred (DART) per 200,000 hours worked:				
Employee	Rate	0.00	0.00	0.00
Contractor	Rate	0.37	0.05	0.05
Total workforce	Rate	0.30	0.05	0.04
Total Near Miss / Hazard ID[7]	#	4,143	130	90
Near Miss Frequency Rate (NMFR) per 200,000 hours worked:[7]				
Employee	Rate	37.23	4.66	5.31
Contractor	Rate	211.35	2.78	1.64
Total workforce	Rate	176.41	2.98	2.02
Total number of fatalities for total workforce	#	1	0	0
Average hours of health, safety and emergency training for full-time employees	#	38.79	30.54	28.88
Employees				
Number of employees	#	444	432	442
% Women employees	%	34%	34%	36%
% Women employees in Oklahoma City office	%	48%	49%	50%
% Senior leadership positions filled by women[8]	%	20%	20%	26%
% Historically Underrepresented Group (HUG) employees	%	11%	10%	10%
% HUG employees in Oklahoma City office	%	16%	15%	15%
% Senior leadership positions filled by HUG employees	%	5%	5%	8%
Age distribution - Under 30	%	13%	11%	11%
Age distribution - 31 - 40	%	40%	34%	32%
Age distribution - 41 - 50	%	26%	32%	33%
Age distribution - 51+	%	22%	23%	24%
% Veterans	%	8%	9%	8%
Employee turnover rate (voluntary)	%	5%	6%	4%

Unless otherwise indicated in the columns above, disclosed data covers Ascent legacy + acquired sites
*Previously reported as 80,000; revised to reflect greater accuracy
(1) Calculated using NGSI Methane Emissions Intensity protocol.
(2) Includes flaring from low pressure emission control flares.
(3) 2021 and 2020 amounts include all flowback water and water volumes reused with offset operators through water sharing agreements. These volumes are not included in 2019 and 2018 amounts.
(4) Percentage of total water consumed that is recycled.
(5) As determined by the World Resources Institute.
(6) Includes spills that reached the environment and excludes spills that were contained within impermeable secondary containment.
(7) Beginning in 2024, Ascent augmented the applicability criteria for Near Miss, while still supporting a report everything approach. This change is not retroactively applicable and better captures only true Near Miss events.
(8) Includes SVP, VPs, Treasurer and Directors reporting to CEO.

	2023	2024	2025	
GHG Emissions			2024 Method.	2025+ Method.
Scope 1 GHG emissions (mt CO_2e)	463,057	514,212	535,457	622,861
Scope 1 GHG Intensity (mt CO_2e / mboe)	2.98	3.31	3.52	4.10
% Scope 1 GHG emissions from boosting and gathering	0%	0%	0%	0%
Scope 2 GHG Emissions (mt CO_2e)	5,543	5,625		7,036
Scope 1 & 2 Combined GHG Intensity (S1 + S2 mt CO_2e / mboe)	3.01	3.34	3.56	4.14
Scope 1 Methane emissions (mt CH_4)	3,470	3,111	2,353	6,036
Scope 1 Methane Intensity (mt CH_4 / mboe)	0.02	0.02	0.02	0.04
% Scope 1 methane from boosting and gathering[1]	0%	0%		0%
Flaring				
Gross annual volume of flared gas (mcf)[2]	-	-	-	-
% of gas flared per mcf of gas produced (flared mcf / produced mcf)	0%	0%		0%
Volume of gas flared per barrel of oil equivalent produced	0.000	0.000	0.000	0.000
Spills				
Spill Intensity (liquids spilled / total produced liquids (mbbl)	0.000	0.000		0.025
Water Use				
Freshwater Intensity (bbl water consumed / gross annual production (bbl)	0.162	0.160		0.175
Water recycle rate (recycled water (bbl) / total water consumed (bbl)	19%	24%		20%
Does your company use WRI Aqueduct, GEMI, Water Risk Filter, Water Risk Monetizer, or other comparable tool or methodology to determine the water stressed areas in your portfolio?[3]	Yes	Yes		Yes
Safety				
Employee TRIR (# employee OSHA recordable cases x 200,000 / annual employee work hours)	0.00	0.00		0.21
Contractor TRIR (# employee OSHA recordable cases x 200,000 / annual employee work hours)	0.80	0.10		0.13
Combined TRIR (# employee OSHA recordable cases x 200,000 / annual employee work hours)	0.64	0.09		0.13
Supporting Data				
Gross annual oil production (bbl)	7,382,050	7,895,565		10,232,930
Gross annual gas production (mcf)	889,175,747	885,430,454		851,060,606
Gross annual production (boe)	155,578,007	155,467,307		152,076,364
Gross annual production (mboe)	155,578	155,467		152,076
Gross annual production - Climate (mboe)	155,578	155,467		152,076
Total produced liquids (mbbl)	15,743	17,125		19,507
Produced liquids spilled (bbl)	5.2	7		479
Fresh water consumed (bbl)	25,169,850	24,890,360		26,579,574
Recycled water (bbl)	6,204,248	8,074,402		6,470,318
Total water consumed (bbl)	31,374,098	32,964,762		33,049,892
Employee OSHA recordable cases	0	0		0
Contractor OSHA recordable cases	15	4		0
Combined OSHA recordable cases	15	4		0
Annual employee work hours	940,043	943,870		941,141
Annual contractor work hours	3,756,859	7,769,836		7,949,534
Methodology	Actuals	Actuals (E) / Financial (C)		Actuals (E) / Financial (C)
Annual combined work hours	4,696,902	8,713,706		8,890,676

Unless otherwise indicated in the columns above, disclosed data covers Ascent legacy + acquired sites
(1) Ascent does not have a boosting and gathering segment.
(2) Per the AXPC ESG Metrics Framework, this number excludes flaring from low pressure emission control flares.

(3) Our comparable process includes evaluating stream flow statistics using the drainage area ratio and the US Geological Survey Ohio StreamStats computer application, along with manual flow data collection, to determine average daily and seasonal flows of potential sources.

Topic	Code	Metric	Reporting Location
Greenhouse Gas Emissions	EM-EP-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Metrics Tables - pp. 42, 44; Air - pp. 17-20
	EM-EP-110a.2	Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions and (5) fugitive emissions	Metrics Tables - pp. 42, 44; Air - pp. 17-20
	EM-EP-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and analysis of performance against those targets	CEO Letter - p. 5; Air - pp. 17-20
Air Quality	EM-EP-120a.1	Air emissions of the following pollutants: (1) Nox (excluding N_2O), (2) SOx, (3) volatile organic compounds (VOCs) and (4) particulate matter (PM_{10})	Metrics Tables - pp. 42, 44
Water Management	EM-EP-140a.1	(1) Total freshwater withdrawn, (2) total freshwater consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Metrics Tables - pp. 42, 44; Water - pp. 22-23
	EM-EP-140a.2	Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water	Metrics Tables - pp. 42, 44; Water - pp. 22-23
	EM-EP-140a.3	Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used	Metrics Tables - pp. 42, 44; Water - pp. 22-23
	EM-EP-140a.4	Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline	Metrics Tables - pp. 42, 44; Water pp. 22-23
Biodiversity Impacts	EM-EP-160a.1	Description of environmental management policies and practices for active sites	Environmental - pp. 16 - 28
	EM-EP-160a.2	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume impacting shorelines with ESI rankings 8-10 and (5) volume recovered	Metrics Tables - pp. 42, 44; About Ascent & Our Values - p. 6; Spill Prevention and Reporting - pp. 23
	EM-EP-160a.3	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Land Development and Use, Biodiversity & Historical Preservation - p. 24
Security, Human Rights & Rights of Indigenous Peoples	EM-EP-210a.1	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	Our operations are onshore US only (see About Ascent & Our Values - p. 6)
	EM-EP-210a.2	Percentage of (1) proved and (2) probable reserves in or near indigenous land	About Ascent & Our Values - p. 6; Land Development and Use, Biodiversity & Historical Preservation - p. 24
	EM-EP-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights and operation in areas of conflict	About Ascent & Our Values - pp. 6-7; Stakeholder Engagement - p. 9
Community Relations	EM-EP-210b.1	Discussion of process to manage risks and opportunities associated with community rights and interests	Stakeholder Engagement - p. 9; Risk Management - p. 15; Social - pp. 29-40
	EM-EP-210b.2	Number and duration of non-technical delays	We did not have any non-technical delays in 2025
Workforce Health & Safety	EM-EP-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR) and (4) average hours of health, safety and emergency response training for full-time employees and contract employees	Metrics Tables - pp. 43-44; Health & Safety - pp. 26-28
	EM-EP-320a.2	Discussion of management systems used to integrate a culture of safety throughout the exploration and production life cycle	Health & Safety - pp. 26-28
Reserves Valuation & Capital Expenditures	EM-EP-420a.1	Sensitivity of hydrocarbon reserve levels to future price projection scenarios that account for a price on carbon emissions	
	EM-EP-420a.2	Estimated carbon dioxide emissions embedded in proved hydrocarbon reserves	
	EM-EP-420a.3	Amount invested in renewable energy, revenue generated by renewable energy sales	
	EM-EP-420a.4	Discussion of how price and demand for hydrocarbons and/or climate regulation influence the capital expenditure strategy for exploration, acquisition and development of assets	

Topic	Code	Metric	Reporting Location
Business Ethics & Transparency	EM-EP-510a.1	Percentage of (1) proved and (2) probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	N/A; About Ascent & Our Values - p. 6
	EM-EP-510a.2	Description of the management system for prevention of corruption and bribery throughout the value chain	Ethics & Compliance - p.14; Training and Employee Development - pp. 35
Management of the Legal & Regulatory Environment	EM-EP-530a.1	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Sustainability Strategy - p. 7; Emissions by the Numbers - pp. 19-20
Critical Incident Risk Management	EM-EP-540a.1	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier1)	Metrics Tables - pp. 42-43
	EM-EP-540a.2	Description of management systems used to identify and mitigate catastrophic and tail-end risks	About Ascent & Our Values - p. 7; Ethics & Compliance - p. 14; Risk Management - p. 15; Health & Safety - pp. 26-28

DISCLAIMER & FORWARD-LOOKING STATEMENTS

This report contains certain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Statements that do not relate strictly to historical or current facts are based on current expectations, estimates, projections, opinions or beliefs of Ascent Resources, LLC, its affiliates, subsidiaries or its sources of information (collectively, the "Company") as of the date of this report. Such statements are forward-looking and are usually identified by the use of words such as "seek," "strive," "anticipate," "estimate," "could," "would," "will," "may," "forecast," "approximate," "expect," "project," "intend," "plan," "believe" and other words of similar meaning, or the negative thereof, in connection with any discussion of future operating or financial matters. The forward-looking statements included in this report involve known and unknown risks, uncertainties and assumptions. If any such risks or uncertainties materialize or if any of the assumptions prove incorrect, that could cause actual results to differ materially from projected results expressed or implied by the forward-looking statements in this report. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of actual results or actual performance. The Company has based these forward-looking statements on current expectations and assumptions about future events, taking into account all information currently known by the Company. These expectations and assumptions are inherently subject to significant business, economic, competitive, regulatory and other risks and uncertainties, many of which are difficult to predict and beyond the Company's control. Additional risks of which the Company is not currently aware could cause actual results to differ. The risks and uncertainties that may affect the operations, performance and results of the Company's business and forward-looking statements include, but are not limited to, those set forth in this report.

Any forward-looking statement speaks only as of the date on which such statement is made, and the Company assumes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

Certain information contained herein relating to any goals, targets, intentions, or expectations, including with respect to water stewardship and climate change-related targets and goals and related timelines, is subject to change, and no assurance can be given that such goals, targets, intentions, or expectations will be met.

Similarly, there can be no assurance that the Company's policies and procedures described in this report will continue; such policies and procedures could change, even materially. The Company is permitted to determine in its discretion that it is not feasible or practical to implement or complete certain of its sustainability initiatives, policies, and procedures based on cost, timing, or other considerations.

Certain information contained herein has been obtained from third parties, and in certain cases has not been updated through the date hereof. While these third-party sources are believed to be reliable, the Company makes no representation or warranty, express or implied, with respect to the accuracy, fairness, reasonableness or completeness of any of the information contained herein, and expressly disclaims any responsibility or liability therefor.

1. As published through July 1, 2025 – read pre-reconsideration by Trump administration.
2. US Energy Information Administration, Natural Gas Explained (Natural Gas and the Environment) (2022), https://www.eia.gov/energyexplained/natural-gas/natural-gas-and-the-environment.php#:~:text=Natural%20gas%20is%20a%20relatively,an%20equal%20amount%20of%20energy (last visited Apr 4, 2024).
3. According to Enverus data – natural gas, natural gas equivalent and barrel of oil equivalent basis (compiled May 21, 2026).
4. According to Ohio Department of Natural Resources (ODNR) data – natural gas production and natural gas equivalent basis (compiled by Ascent on March 10, 2026).]
5. According to Enverus data – natural gas produced (mcf) (compiled September 10, 2026).
6. The MiQ standard "addresses methane emissions from the production of oil and natural gas." MiQ Standard for Methane Emissions Performance for Petroleum Operations, Main Document – Onshore Production v1.0 (https://miq.org/document/oil-gas-onshore/ (last viewed Mar 13, 2025)).
7. Under the unique MiQ methane intensity formula, Ascent's methane intensity is 0.032%.
8. Many of these RSG deals cover multiple years with some extending into 2025 and 2026.
9. These examples are for illustration purposes only. They do not imply universal application with respect to each stakeholder.
10. Those not passing the initial test were submitted for repair and returned to proper working order.
11. Certificates obtained from the Infrared Training Center; for more information, visit https://www.infraredtraining.com/.
12. Reducing methane emissions is a pivotal step in our endeavor to reach Scope 1 and 2 carbon neutrality. Like most, Ascent's ability to achieve carbon neutrality will likely require utilization carbon credits/offsets and we continue to monitor the voluntary carbon market and explore carbon credit generation that promotes addresses energy poverty and/or human flourishing.
13. All newly constructed well facilities from 2021 forward were designed for pneumatic controllers and devices to operate on compressed air.
14. When including proceeds from RSG certificate sales.
15. Percentage reduction compared to baseline year of 2020; numbers exclude pneumatic devices and associated emissions from locations acquired from third-party in mid-2022. Emissions reduction expressed in mt CO_2e account for single year emissions reduction for years 2021-2025, no cumulative emissions reduction/avoided over life of devices.
16. Routine flaring is defined by the World Bank Initiative as "flaring of gas…during normal oil production operations in the absence of sufficient facilities or amenable geology to re-inject the produced gas, utilize it on-site, or dispatch it to a market." (See Global Initiative to Reduce Gas Flaring: "Zero Routine Flaring by 2030" available at https://thedocs.worldbank.org/en/doc/a903b5e6456991faf3b5e079bba0391a-0400072021/related/ZRF-Initiative-text-list-map-104.pdf)
17. Note, for all other industries, EPA's proposed plan eliminates entirely greenhouse gas reporting.
18. For an eighth year in a row, Ascent's methane intensity remained well below ONE Future E&P segment goal – Ascent did not issue a report covering calendar year 2018. However, our public records demonstrate that each year from 2018 through present Ascent's methane intensity has been below the ONE Future sub-goal. Proactively exceeding Ohio Department of Natural Resources minimum distance requirement.
19. Includes only produced and flowback water generated and used by Ascent. When including water received from third parties under water sharing agreements, Ascent achieved 65% reuse.
20. This was below our historical average largely due to fewer internal reuse opportunities and third-party outlets.
21. With limited exceptions, development in these areas is not legally or regulatorily forbidden. Rather, development is subject to nuanced and rigorous restrictions intended to protect species, ecosystems, sites of anthropologic and historical importance.
22. According to Ascent's Great Place To Work® 2025 survey item 46 and 57.
23. According to Ascent's Great Place To Work® 2025 survey items 30 and 33.
24. According to Ascent's Great Place To Work® 2025 survey items 16, 33, 38, 41 and 50.
25. According to Ascent's Great Place to Work® survey item 37.
26. According to Ascent's Great Place to Work® survey item 32.
27. According to Ascent's Great Place to Work® survey item 2.
28. According to Ascent's Great Place to Work® survey item 23.
29. According to Ascent's Great Place To Work® 2025 survey items 41 and 50.
30. According to Ascent's Great Place To Work® 2025 survey items 27, 32, 36 and 42.
31. According to Ascent's Great Place To Work® 2025 survey items 16 and 23.
32. According to Ascent's Great Place To Work® 2025 survey item 23.
33. According to Ascent's Great Place To Work® 2025 survey items 30, 33, 38, 52 and 53.
34. US Census Bureau, QuickFacts Oklahoma City, Oklahoma (2023), https://www.census.gov/quickfacts/oklahomacitycityoklahoma (last visited Mar 26, 2025).
35. US Census Bureau, QuickFacts Cambridge, Ohio (2023), https://www.census.gov/quickfacts/fact/table/cambridgecityohio,US/PST045221 (last visited Mar 26, 2025).
36. Combines employee United Way pledged contributions with company giving.
37. Includes lease bonus payments and royalties.

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